

Personal Tax

Income tax rates 2015/16 (2014/15)

Income band (£)	Dividends (%)	Other savings income (%)
Up to 31,785 (up to 31,865)	10	20
31,786 – 150,000 (31,866 – 150,000)	32.5	40
Over 150,000 (over 150,000)	37.5	45

Income band (£)	Other income (%)	Cumulative tax (£)
Up to 31,785 (up to 31,865)	Basic rate: 20	6,357 (6,373)
31,786 – 150,000 (31,866 – 150,000)	Higher rate: 40	53,643 (53,627)
Over 150,000 (over 150,000)	Additional rate: 45	