

Personal tax

Income tax rates 2014/15 (2013/14)

Income Band (£)	Dividends (%)	Other Savings Income (%)
Up to 31,865 (up to 32,010)	10	20
31,866 – 150,000 (32,011 – 150,000)	32.5	40
Over 150,000 (over 150,000)	37.5	45

Income Band (£)	Other Income (%)	Cumulative Tax (£)
Up to 31,865 (up to 32,010)	Basic rate: 20	6,373 (6,402)
31,866 – 150,000 (32,011 – 150,000)	Higher rate: 40	53,627 (53,598)
Over 150,000 (over 150,000)	Additional rate: 45	